

State of Alaska FY2007 Governor's Operating Budget

**Department of Revenue
Taxation and Treasury
Results Delivery Unit Budget Summary**

Taxation and Treasury Results Delivery Unit

Contribution to Department's Mission

The Department of Revenue administers and enforces state tax laws and is responsible for the collection, accounting, custody, investment and management of all state funds with the exception of revenue incidental to a licensing and regulation program conducted by another department. It houses the Tax Division's Charitable Gaming Section, which permits and regulates games such as raffles, pull-tabs and bingo conducted for charitable purposes. The department also manages the Permanent Fund dividend program that distributes an annual payment to qualified resident Alaskans.

Core Services

Please see component narratives.

FY2007 Resources Allocated to Achieve Results

FY2007 Results Delivery Unit Budget: \$58,824,300	Personnel:	
	Full time	207
	Part time	21
	Total	228

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2007

Please see component narratives.

Major RDU Accomplishments in 2005

Please see component narratives.

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**Taxation and Treasury
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2005 Actuals				FY2006 Management Plan				FY2007 Governor			
	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds
Formula Expenditures												
None.												
Non-Formula Expenditures												
Tax Division	6,184.4	0.0	1,312.7	7,497.1	7,700.9	0.0	1,405.0	9,105.9	8,083.2	0.0	1,470.3	9,553.5
Treasury Division	1,284.3	0.0	3,009.3	4,293.6	1,457.4	0.0	4,973.5	6,430.9	1,512.2	0.0	3,880.6	5,392.8
AK Retirement Management Board	0.0	0.0	0.0	0.0	590.2	0.0	4,144.4	4,734.6	522.8	0.0	4,950.1	5,472.9
ARM Custody and Mgt Fees	0.0	0.0	0.0	0.0	0.0	0.0	31,913.6	31,913.6	0.0	0.0	31,913.6	31,913.6
AK State Pension Investment Bd	0.0	0.0	3,713.2	3,713.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State Pension Custody & Mgt Fee	0.0	0.0	25,482.1	25,482.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Permanent Fund Dividend Division	0.0	0.0	5,571.1	5,571.1	0.0	0.0	6,007.9	6,007.9	0.0	0.0	6,491.5	6,491.5
Totals	7,468.7	0.0	39,088.4	46,557.1	9,748.5	0.0	48,444.4	58,192.9	10,118.2	0.0	48,706.1	58,824.3

Taxation and Treasury
Summary of RDU Budget Changes by Component
From FY2006 Management Plan to FY2007 Governor

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2006 Management Plan	9,748.5	0.0	48,444.4	58,192.9
Adjustments which will continue current level of service:				
-Tax Division	367.8	0.0	62.7	430.5
-Treasury Division	13.0	0.0	-5.6	7.4
-AK Retirement Management Board	0.0	0.0	2.1	2.1
-Permanent Fund Dividend Division	0.0	0.0	297.6	297.6
Proposed budget decreases:				
-Treasury Division	-15.0	0.0	-1,413.6	-1,428.6
-AK Retirement Management Board	-324.0	0.0	0.0	-324.0
Proposed budget increases:				
-Tax Division	14.5	0.0	2.6	17.1
-Treasury Division	56.8	0.0	326.3	383.1
-AK Retirement Management Board	256.6	0.0	803.6	1,060.2
-Permanent Fund Dividend Division	0.0	0.0	186.0	186.0
FY2007 Governor	10,118.2	0.0	48,706.1	58,824.3